

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 1759
June 7, 1937]

Offering of United States of America Treasury Notes in Two Series

\$400,000,000, or thereabouts, 1 $\frac{3}{8}$ Percent Series D-1939 Due September 15, 1939

\$400,000,000, or thereabouts, 1 $\frac{3}{4}$ Percent Series A-1942 Due March 15, 1942

Both series dated and bearing interest from June 15, 1937

To all Banking Institutions and Others Concerned in the
Second Federal Reserve District:

Secretary of the Treasury Morgenthau today announced an offering of Treasury notes in two series. The amount of each series is \$400,000,000, or thereabouts. Both series will be dated and bear interest from June 15, 1937. One series, designated Series D-1939, will bear interest at the rate of 1 $\frac{3}{8}$ percent per annum and will mature on September 15, 1939. The other series, designated Series A-1942, will bear interest at the rate of 1 $\frac{3}{4}$ percent per annum and will mature on March 15, 1942. The terms of this offering are set forth in Treasury circular No. 575 dated June 7, 1937, copy of which is printed on the following pages.

It will be noted from Treasury Department circular No. 575 that subscriptions from banks and trust companies for their own account will be received without deposit but will be restricted in each case and for each series to an amount not exceeding one-half of the combined capital and surplus of the subscribing bank or trust company. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of notes applied for. Others than banking institutions will not be permitted to enter subscriptions except for their own account.

The subscription books for this offering are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on official subscription blanks and mailed immediately, or if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided. *Where such telegraphic or letter subscription is made by a bank the telegram or letter should contain a complete classification of the subscriptions, if any, for the customers of the subscribing bank as provided for in the subscription blank.*

GEORGE L. HARRISON,

President.

UNITED STATES OF AMERICA

TREASURY NOTES

13/8 Percent Series D-1939 Due September 15, 1939

13/4 Percent Series A-1942 Due March 15, 1942

Both series dated and bearing interest from June 15, 1937

1937
Department Circular No. 575

Public Debt Service

TREASURY DEPARTMENT,
Office of the Secretary,

Washington, June 7, 1937.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for notes of the United States in two series, designated 13/8 percent Treasury Notes of Series D-1939 and 13/4 percent Treasury Notes of Series A-1942 respectively. The amount of the offering of each series of notes is \$400,000,000, or thereabouts.

II. DESCRIPTION OF NOTES

1. The notes of Series D-1939 will be dated June 15, 1937, and will bear interest from that date at the rate of 13/8 percent per annum, payable on a semiannual basis on September 15, 1937, and thereafter on March 15 and September 15 in each year. They will mature September 15, 1939, and will not be subject to call for redemption prior to maturity.
2. The notes of Series A-1942 will be dated June 15, 1937, and will bear interest from that date at the rate of 13/4 percent per annum, payable on a semiannual basis on September 15, 1937, and thereafter on March 15 and September 15 in each year. They will mature March 15, 1942, and will not be subject to call for redemption prior to maturity.
3. The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes, or gift taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.
4. The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.
5. The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.
6. Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions from banks and trust companies for their own account will be received without

deposit but will be restricted in each case and for each series to an amount not exceeding one-half of the combined capital and surplus of the subscribing bank or trust company. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of notes applied for. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for notes allotted hereunder must be made or completed on or before June 15, 1937, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of notes applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depository will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve bank of its district.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve banks of the respective districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve banks.

HENRY MORGENTHAU, JR.,

Secretary of the Treasury.

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To

Application No.

Date

Your cash subscription for \$

United States of America 1 $\frac{3}{8}$ Percent Treasury Notes, Series D-1939, Dated June 15, 1937, Due September 15, 1939

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States for subscription, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by

CARD RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America 1 $\frac{3}{8}$ Percent Treasury Notes, Series D-1939, Dated June 15, 1937, Due September 15, 1939

CONTROL RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America 1 $\frac{3}{8}$ Percent Treasury Notes, Series D-1939, Dated June 15, 1937, Due September 15, 1939

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To

Application No.

Date

Your cash subscription for \$

United States of America 13¼ Percent Treasury Notes, Series A-1942, Dated June 15, 1937, Due March 15, 1942

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States for subscription, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by.....

CARD RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America $13\frac{3}{4}$ Percent Treasury Notes, Series A-1942, Dated June 15, 1937, Due March 15, 1942

CONTROL RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America $1\frac{3}{4}$ Percent Treasury Notes, Series A-1942, Dated June 15, 1937, Due March 15, 1942

**Special Notice to Subscribers in the
Second Federal Reserve District Located Outside
the Borough of Manhattan of the City of New York**

If you desire delivery of securities on June 15, 1937 "Letter of Instructions" accompanying allotment notice must be mailed to this bank *on Saturday, June 12, 1937 in the special return envelope enclosed herewith.*

**FEDERAL RESERVE BANK OF NEW YORK,
*Fiscal Agent of the United States.***

Special Notice to Subscribers Located in the Borough of Manhattan of the City of New York

If you desire delivery of securities on June 15, 1937 "Letter of Instructions" accompanying allotment notice must be returned to this bank *by messenger by 2 p.m., Saturday, June 12, 1937.*

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

SL.3

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Federal Reserve Bank of St. Louis

NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1937

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1½ PERCENT TREASURY NOTES OF SERIES A-1942
DATED JUNE 15, 1937, DUE MARCH 15, 1942

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign, and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

(c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-NL

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

From (Name and address of Subscriber)

1937

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1¼ PERCENT TREASURY NOTES OF SERIES A-1942
DATED JUNE 15, 1937, DUE MARCH 15, 1942

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

As requested we are sending you the following instructions:

Issue in the following denominations the securities of this issue allotted to us. Payment for such securities will be made or completed as indicated below.

Pieces	Denominations	Par amount			(LEAVE BLANK)	Method of payment
-----	\$100	\$-----	-----	-----	-----	By charge to our reserve account... \$-----
-----	500	-----	-----	-----	-----	-----
-----	1,000	-----	-----	-----	-----	By check..... \$-----
-----	5,000	-----	-----	-----	-----	-----
-----	10,000	-----	-----	-----	-----	By cash..... \$-----
-----	100,000	-----	-----	-----	-----	-----
-----	Total	\$-----	-----	-----	-----	By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

June 15, 1937.

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of ----- Dollars, \$-----

☒ To be executed only when subscriber is making payment through War Loan Deposit Account.

Cashier or Vice President.

Hold or dispose of the securities of this issue allotted to us in the amounts and as indicated below.

1. Hold for safekeeping (for member bank only)..... \$-----
2. Hold as collateral security for War Loan Deposit Account..... \$-----
3. Deliver to your Discount Department..... \$-----
4. Deliver over counter to the undersigned..... \$-----
5. Ship to the undersigned..... \$-----
6. Deliver as requested in the following special instructions..... \$-----

TO	Par amount	Against payment of		Dispose of such payment as follows
-----	\$-----	\$-----	-----	Credit our reserve account
-----	-----	-----	-----	\$-----

We hereby certify (a) that such securities as you are instructed to hold or to deliver, as indicated in items numbered 1 and 3 above, are the sole property of the undersigned bank or trust company; (b) that such securities as are hereby pledged, as indicated in item numbered 2 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have consented in writing to such pledge; and (c) that such securities as you are instructed to deliver, as indicated in item numbered 6 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so delivered.

☒ This letter of instructions must be signed officially in the space provided here and returned immediately to

Name.....

Post Office Address.....

State.....

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Official signature required

DO NOT USE SPACES BELOW

Released.....	Paid Stamp	Delivery Receipt
Taken from Vault.....	Amount	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.
Counted.....		Subscriber.....
Checked.....		Date..... By.....
Delivered.....		By.....

NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1937

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1% PERCENT TREASURY NOTES OF SERIES D-1939
DATED JUNE 15, 1937, DUE SEPTEMBER 15, 1939

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign, and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

(c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-NS

Lot Number

LETTER OF INSTRUCTIONS

Application Number

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

From (Name and address of Subscriber)

1937

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1% PERCENT TREASURY NOTES OF SERIES D-1939
DATED JUNE 15, 1937, DUE SEPTEMBER 15, 1939

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

As requested we are sending you the following instructions:

Issue in the following denominations the securities of this issue allotted to us. Payment for such securities will be made or completed as indicated below.

Pieces	Denominations	Par amount			(LEAVE BLANK)	Method of payment
	\$100	\$				By charge to our reserve account... \$
	500					
	1,000					By check..... \$
	5,000					
	10,000					By cash..... \$
	100,000					
	Total	\$				By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

June 15, 1937.

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum ofDollars, \$.....

☒ To be executed only when subscriber is making payment through War Loan Deposit Account.

Cashier or Vice President.

Hold or dispose of the securities of this issue allotted to us in the amounts and as indicated below.

1. Hold for safekeeping (for member bank only)..... \$
2. Hold as collateral security for War Loan Deposit Account..... \$
3. Deliver to your Discount Department..... \$
4. Deliver over counter to the undersigned..... \$
5. Ship to the undersigned..... \$
6. Deliver as requested in the following special instructions..... \$

TO	Par amount	Against payment of		Dispose of such payment as follows
	\$	\$		Credit our reserve account
				\$

We hereby certify (a) that such securities as you are instructed to hold or to deliver, as indicated in items numbered 1 and 3 above, are the sole property of the undersigned bank or trust company; (b) that such securities as are hereby pledged, as indicated in item numbered 2 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have consented in writing to such pledge; and (c) that such securities as you are instructed to deliver, as indicated in item numbered 6 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so delivered.

☒ This letter of instructions must be signed officially in the space provided here and returned immediately to

Name.....

Post Office Address.....

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

State.....

Official signature required

DO NOT USE SPACES BELOW

Released.....	Paid Stamp	Delivery Receipt	
Taken from Vault.....	Amount	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
Counted.....		Subscriber.....	
Checked.....	By	Date.....	By.....
Delivered.....			

Lot Number

Application Number
IB

CASH SUBSCRIPTION
BY OTHER THAN A BANKING INSTITUTION
To United States Government Obligations
Described Below

Dated at.....
.....1937

An application, unless made by a banking institution, must be accompanied by payment of 10 percent of the amount applied for.

One day's interest on \$1,000 on coupon payable September 15, 1937 (92 days in 184 day period) is \$.047554348.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 575, dated June 7, 1937, please enter our (my) subscription for \$.....(par value)

UNITED STATES OF AMERICA 1¾ PERCENT TREASURY NOTES, SERIES A-1942
DATED JUNE 15, 1937 DUE MARCH 15, 1942

We (I) agree, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by (name).....in the manner indicated below:

By check.....☐ By cash.....☐

This is a confirmation of a previous subscription.....

Write Yes
or

.....
Write No

Subscriber
(Print name)

Sign here
(Official Signature Required)

Street address

..... Town State

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

EXAMINED		CARDED		CLASSIFIED		LEDGER		ACKNOWLEDGED				DISPOSITION			

Allotment		Figured	Checked	Advised	Payment								Released				Date
					Deposit	\$							\$				
					Date	By											
					By Cash												
					By Check												
					Check No.	Drawn on											

Received	Checked	Interest	Checked	Recorded	Window	Custody	Mail

Lot Number

CASH SUBSCRIPTION
BY OTHER THAN A BANKING INSTITUTION
To United States Government Obligations
Described Below

Application Number
IB

Dated at.....
.....1937

An application, unless made by a banking institution, must be accompanied by payment of 10 percent of the amount applied for.

One day's interest on \$1,000 on coupon payable September 15, 1937 (92 days in 184 day period) is \$.037364130.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 575, dated June 7, 1937, please enter our (my) subscription for \$.....(par value)

UNITED STATES OF AMERICA 13⁄8 PERCENT TREASURY NOTES, SERIES D-1 939
DATED JUNE 15, 1937 DUE SEPTEMBER 15, 1939

We (I) agree, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by (name).....in the manner indicated below:

By check.....☐

By cash.....☐

This is a confirmation of a previous subscription.....
Write Yes
or

.....
Write No

Subscriber
(Print Name)

Sign here.....
(Official Signature Required)

Street address.....
.....
Town State

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

EXAMINED	CARDERD	CLASSIFIED	LEDGER	ACKNOWLEDGED	DISPOSITION

Allotment	Figured	Checked	Advised	Payment										Released										Date
				Deposit	\$																			
				Date	By																			
				By Cash																				
				By Check																				
				Check No.	Drawn on																			

Received	Checked	Interest	Checked	Recorded	Window	Custody	Mail

Dated at.....
.....1937

One day's interest on \$1,000 on coupon payable September 15, 1937 (92 days in 184 day period) is \$.047554348.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 575, dated June 7, 1937, please enter subscription as follows for

UNITED STATES OF AMERICA 1¾ PERCENT TREASURY NOTES, SERIES A-1942
DATED JUNE 15, 1937 DUE MARCH 15, 1942

*For our own account (not classified below) . . \$ _____

*For our customers (classified below).....

Total Subscription..... \$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

[illegible]

We hereby certify:

that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, 10 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate requirements; and that we have no beneficial interest therein.

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. Such payment will be made by the method indicated hereon.

By debit to our reserve account - - - - - ☐

By credit to War Loan Deposit Account

By check - - - - - ☐

 Before signing fill in all required spaces.

TO SUBSCRIBER:

Banking Institution.....

Mark (X) in proper space
to indicate if this is:

Post Office Address.....

Original subscription ☐

State.....

Confirmation of a telegram.....

Confirmation of a letter.....

(Official signature required)

* NOTE:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Classified	Ledger	Acknowledged	Government Deposit	Disposition		
					Hold			
Allotment		Figured	Checked	Advised	Method of Payment	Amount	Date Released	By
Received	Checked	Recorded	Window	Custody	Mail	Other Departments		

List of customers' applications included in the foregoing subscription
entered and certified by.....
(Name of bank or trust company)

.....
Post office address State.

Name of Customer
(Please print or use typewriter)

Address

Amount Subscribed

One day's interest on \$1,000 on coupon payable September 15, 1937 (92 days in 184 day period) is \$.037364130.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 575, dated June 7, 1937, please enter subscription as follows for

UNITED STATES OF AMERICA 13⁄8 PERCENT TREASURY NOTES, SERIES D-1939
DATED JUNE 15, 1937 DUE SEPTEMBER 15, 1939

*For our own account (not classified below) .. \$

*For our customers (classified below).....

Total Subscription..... \$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

CLASS A			CLASS B1			CLASS B2			CLASS C		
Subscriptions over \$1,000 and under			Subscriptions over \$1,000 to \$5,000 Inclusive			Subscriptions over \$5,000 to \$10,000 Incl.			Subscriptions over \$10,000 to \$50,000 Incl.		
Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
CLASS D			CLASS E			CLASS F			CLASS G		
Subscriptions over \$50,000 to \$100,000 Incl.			Sub's over \$100,000 to \$500,000 Inclusive			Sub's over \$500,000 to \$1,000,000 Inclusive			Subscriptions of over \$1,000,000		
Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		

We hereby certify:
that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, 10 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate requirements; and that we have no beneficial interest therein.

We agree:
in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. Such payment will be made by the method indicated hereon.

By debit to our reserve account - - - - - ☐ By credit to War Loan Deposit Account - - - - - ☐
By check - - - - - ☐ Before signing fill in all required spaces.

TO SUBSCRIBER:
Mark (X) in proper space to indicate if this is:
Original subscription ☐
Confirmation of a telegram..... ☐
Confirmation of a letter..... ☐
Banking Institution.....
Post Office Address.....
State.....
.....
Official signature required

*NOTE:
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State.

Name of Customer
(Please print or use typewriter)

Address

Amount Subscribed